

Consolidated Financial Results
for the Fiscal Year Ended March 31, 2017

(All financial information has been prepared in accordance with International Financial Reporting Standards)

English translation from the original Japanese-language document

May 12, 2017

Company name : Infoteria Corporation Tokyo Stock Exchange
 Code number : 3853 URL <https://www.infoteria.com/>
 Representative : Yoichiro Hirano, President & CEO
 Contact person : Yasuhisa Saitoh, VP, Corporate Affairs Phone 81-3-5718-1250
 Date for the annual general meeting of shareholders : June 24, 2017
 Date for cash dividends payment : June 6, 2017
 Filing date of financial statements : June 26, 2017
 Supplemental materials prepared for financial results : yes
 Earnings announcement for financial results : yes (for institutional and individual investors)

(Figures are rounded to the nearest million yen)

1. Consolidated Results for the Fiscal Year Ended March 31, 2017 (April 1, 2016 to March 31, 2017)

(1) Consolidated Financial Results (% of change from previous year)

	Net sales		Operating income		Income before income taxes		Net income	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
Year Ended March 31, 2017	1,621	2.1	301	10.5	303	19.2	230	76.5
Year Ended March 31, 2016	1,588	10.2	272	108.9	254	122.0	131	—

	Net income attributable to owners of parent		Comprehensive income		Basic earnings per share	Diluted earnings per share
	Million yen	%	Million yen	%	Yen	Yen
Year Ended March 31, 2017	230	76.5	279	357.5	15.52	—
Year Ended March 31, 2016	131	—	61	—	8.79	—

	Return on equity	Return on assets	Operating income to sales ratio
	%	%	%
Year Ended March 31, 2017	8.4	8.7	18.6
Year Ended March 31, 2016	4.9	7.5	17.1

(2) Consolidated Financial Position

	Total assets	Total equity	Total equity attributable to owners of parent	Ratio of equity attributable to owners of parent	Total equity attributable to owners of parent per share
	Million yen	Million yen	Million yen	%	Yen
Year Ended March 31, 2017	3,601	2,874	2,874	79.8	193.52
Year Ended March 31, 2016	3,390	2,641	2,641	77.9	177.88

(3) Consolidated Cash Flow

	From operating activities	From investing activities	From financing activities	Cash and cash equivalents at end of year
	Million yen	Million yen	Million yen	Million Yen
Year Ended March 31, 2017	267	-265	-101	1,740
Year Ended March 31, 2016	243	-215	-111	1,844

2. Cash Dividends

	Annual cash dividends					Total cash dividend (annual)	Payout ratio (consolidate)	Dividends on equity attributable to owners of parent ratio (consolidated)
	Q1	Q2	Q3	Year end	Total			
Year Ended March 31, 2016	Yen	Yen	Yen	Yen	Yen	Million yen	%	%
Year Ended March 31, 2016	—	0	—	3.1	3.1	46	35.3	1.7
Year Ended March 31, 2017	—	0	—	3.9	3.9	58	25.1	2.1
Year Ending March 31, 2018(Projections)	—	0	—	—	—		—	

3. Consolidated Projections for the Fiscal Year Ending March 31, 2018 (April 1, 2017 to March 31, 2018)

(% of change from previous year)

	Sales		Operating income		Income before income tax		Net income	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
First half year	—		—		—		—	
Full year	2,600	60.0	410	36.0	410	35.0	280	22.0

(Note): The first half year projection is not available as our performance measurement is on annual bases.

❖ Notes

(1) Changes in significant subsidiaries during the current year

(Changes in specified subsidiaries that caused a change in the scope of consolidation): None

(2) Changes in accounting policies, changes in accounting estimation and restatement

a) Changes in accounting policies due to IFRS requirements: None

b) Changes in accounting policies other than (2) a) above: None

c) Changes in accounting estimation: None

(3) Number of issued shares (Common Stock)

a) Total number of issued shares at the end of the period (including treasury stock)

FY2017 15,403,165 shares

FY2016 15,403,165 shares

b) Number of shares of treasury stock at the end of the period

FY2017 554,219 shares

FY2016 554,202 shares

c) Average number of shares during the period (cumulative from the beginning of the fiscal year)

FY2017 14,848,955 shares

FY2016 14,848,967 shares

❖ These consolidated financial results are not subject to audit.

❖ Explanation on appropriate use of the projections of business results, and others.

- Consolidated Projections on these results are based on current assumptions of Infoteria and involve risks, uncertainties and other factors. Please be informed that changes in market conditions could cause actual results to differ materially from those presented in the results.
- The company plans to hold an online presentation for institutional investors, individual investors and analysts from 11:00am to 12:00 pm on Monday, May 15, 2017. The material used at the presentation will be posted on our official website before that date as well as the presentation video.
- All financial information has been prepared and disclosed in accordance with International Financial Reporting Standards(IFRS).