

To all concerned stakeholders.

Asteria Corporation (TSE Prime Market: 3853) Contact: Yasuhisa Saito, CFO (Phone: +81-3-5718-1655)

Asteria to Be Included in JPX-Nikkei Mid and Small Cap Index

Tokyo -- August 12, 2022 -- Asteria Corporation hereby announces that it has been selected as a component of the JPX-Nikkei Mid and Small Cap Index jointly calculated by JPX Market Innovation & Research Inc. and Nikkei Inc. and will be added to it on August 31, 2022.

The JPX-Nikkei Mid and Small Cap Index applies the concept of the JPX-Nikkei Index 400, which is an index comprised of highly attractive listed companies, to mid and small cap equities by selecting companies that focus on capital efficiency and investor-oriented management, and aims to foster greater awareness of such issues among corporate executives.

The constituents are common stocks whose main market is the Tokyo Stock Exchange Prime Market, Standard Market or Growth Market. They are <u>top 200 issues</u> selected based on the following process and criteria:

- Screening process which includes <u>market capitalization</u> and <u>market liquidity</u> <u>indicator</u>
- Scoring of quantitative indicators such as <u>three-year average ROE</u> and <u>three-year cumulative operating profit</u> as well as of qualitative factors, including <u>appointment of independent directors and female board members</u>, <u>adoption or scheduled adoption of IFRS</u> and <u>disclosure of English earnings information and/or corporate governance report via TDnet</u>

Asteria will continue to increase its corporate value and expand Investor Relations activities so that we can meet the expectations of a wide range of investors.



[Reference 1]

Details of the JPX-Nikkei Mid and Small Cap Index: https://www.jpx.co.jp/english/markets/indices/jpx-nikkei400/01-01.html

[Reference 2]

A list of stocks to be added to the JPX-Nikkei Mid and Small Cap Index on August 31, 2022: https://www.jpx.co.jp/english/news/6030/b5b4pj000004whbj-att/data4 e.pdf

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